

Automate order-invoice matching
and payment with **eSolutions MAP**
at the core of your organisation's
P2P processes



Fully automated order/ invoice 'Match and Pay'

PCCL has designed three distinctive online eSolutions services to enhance the capabilities of Visa Purchasing and Visa Corporate programmes:



eSolutions MI

A comprehensive online management information tool



eSolutions MAP

An automated invoice and purchase order matching and paying service



eSolutions Bureau Services

Providing distribution and wholesale organisations with greatly enhanced cash flow by managing buyer payments

PCCL is PCI DSS Level One compliant, ensuring the highest possible security of all data.

A service using a single, integrated Visa purchasing card to transform purchasing costs and efficiencies.

eSolutions MAP is a unique web-based service designed and provided by Purchasing Card Consultancy Ltd (PCCL) and developed exclusively to support the use of Visa Purchasing and Corporate cards. It enables commercial and public sector organisations to match high volumes of invoices to purchase orders and to pay suppliers promptly through a single, integrated Visa purchasing card.

The service is designed to transform the speed and efficiency of the payment process, eliminating the need to handle large volumes of paper invoices manually.

Not only does this reduce operational costs and liberate resources, but it also eliminates human error and provides greater control for managers who have instant knowledge of the status of invoice payments at their fingertips.

By adopting eSolutions MAP, companies and organisations can be assured of complying with standard payment obligations and can readily meet the government commitment to pay suppliers within 10 days of receiving their invoices.

Best of all, setting up eSolutions MAP requires minimal involvement with in-house IT departments. The service links seamlessly into all eProcurement and ERP systems and is designed to enhance their capabilities.



How eSolutions MAP works

Extra management information with eSolutions MI

eSolutions MAP can be configured to include eSolutions MI, a web-based management information tool, specifically created by PCCL in association with Visa Europe and Buying Solutions to help administer Visa purchasing card programmes.

The MI service provides Visa Purchasing and Corporate cardholders in client organisations with the ability to review and approve their transactions, allocate costs and attribute transactions to cost codes. Managers use eSolutions MI to generate comprehensive activity reports to help monitor and maintain their card programme.

Managers at one public sector client were impressed by results of a simple time and motion study conducted within their procurement department. They learned that automation of just the requisitioning and purchase order side of their activities brought estimated savings of £1.20 per order. When PCCL introduced the automated invoice matching service, the time and motion study showed savings of £8.10 per order.

Highest level data security

PCCL is accredited with PCI DSS Level One compliance. This is the Payment Card Industry highest standard of security compliance accreditation and ensures the security of all data handled by PCCL.

Summary benefits of eSolutions MAP

- Fully integrates purchasing card transactions with existing P2P processes delivering increased process efficiencies
- Dramatically reduces the time and resource required to do invoice reconciliation by automating the invoice/PO matching process
- Provides quality control, improved workflows and a readily accessible audit trail
- As more card payments are made to suppliers presenting high volumes of low value invoices the process efficiencies and cost savings increase
- Purchase managers have maximum control of their purchasing card programmes and benefit from additional workflow controls
- Purchase managers can readily monitor suppliers' ability to invoice correctly
- Ensures that suppliers are notified and paid promptly for all correctly matched invoices
- Rapid notification of discrepancies in the matching process reduces hold-ups in payment
- Promotes excellent supplier relationships by ensuring prompt payment
- Carries the option of additional management information through eSolutions MI, providing a full suite of standard or customisable reports
- Allows beneficial bank payment terms – while suppliers receive payment within two to four days of card authorisation, accounts payable typically pay the bank following receipt of each monthly statement

eSolutions MAP is a unique automated order/invoice matching system with vastly improved speed, quality control and accuracy compared with systems that are partly or fully based on paper invoicing.

It is designed specifically to handle high volumes of invoices from preferred suppliers who provide a range of goods and services requisitioned by purchase orders.

eSolutions MAP integrates the purchase order database provided by the client with a database of electronically supplied invoices from selected suppliers. PCCL takes responsibility for establishing the supplier invoice database and ensuring that suppliers understand the system benefits and comply with the process.

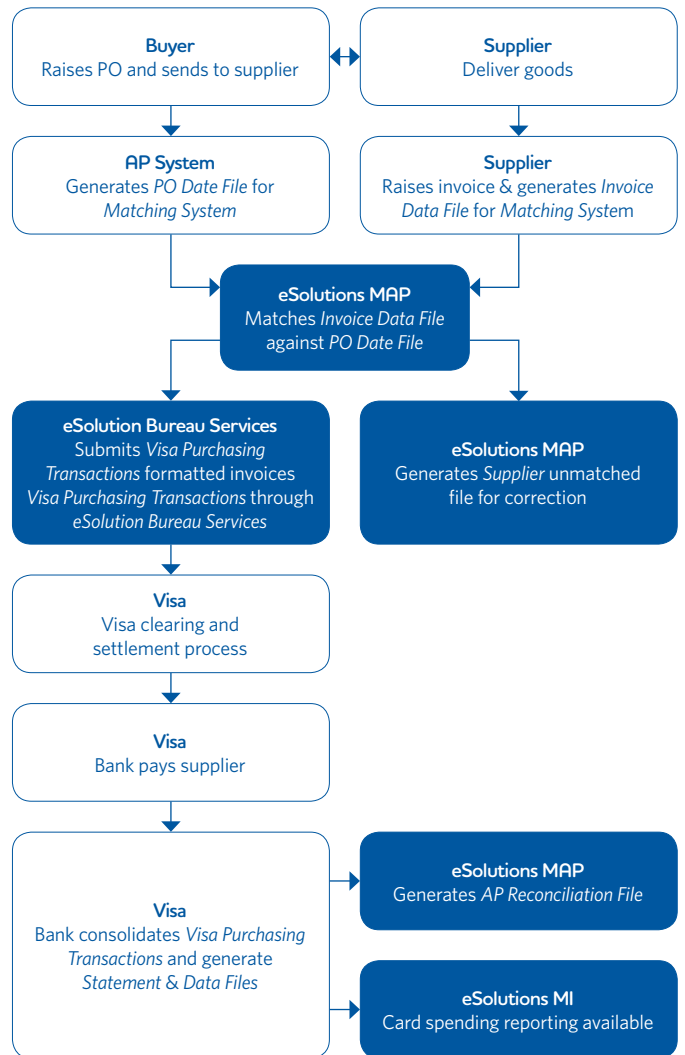
The system matches incoming invoices to purchase orders rapidly and accurately. Where 20,000 paper invoices would take one FTE approximately two years to match manually, eSolutions MAP would take just 20 seconds.

Allowances for slight variance between invoices and purchase orders can be pre-set. This means that eSolutions MAP can tolerate near-matches between invoices and purchase orders, such as those relating to slight changes in catalogue prices, or for rounding values.

Once invoices are matched, eSolutions MAP automatically initiates card payment through the Visa bank and generates VAT accredited Purchasing Card transactions with line item detail. It then generates electronic remittance statements which are then sent to suppliers. To close the process, a file is created to integrate payments into the buyers' accounts system.

Everyone in the loop has access to information about the status of payments. If there are mismatches of invoices to purchase orders, the appropriate manager is first to know. The supplier is only paid for correctly matched invoices and is updated about any discrepancies.

How eSolutions MAP works





The service transforms the speed and efficiency of the payment process

Everyone wins

- **The client organisation** reduces operational costs and may also be able to reduce or redeploy resources. It maintains a good reputation as a prompt payer running an efficient and cost-effective P2P system. It readily complies with standard terms for supplier payment and can just as easily commit to the government-led initiative to pay SMEs within 10 days of receiving invoices, without incurring additional costs.
- **The chief financial officer** can call on immediate management information for monitoring and directing progress, auditing accounts etc – and has responsibility for running a cost-effective operation and transforming the efficiency of the most error-prone element of the P2P process.
- **The IT manager** and the IT team need have only minimal involvement in the implementation of the eSolutions MAP service. PCCL essentially requires details of import and export file formats. eSolutions MAP does not link directly into the accounting system but operates through uploads via a standard interface.
- **The purchasing manager** has broad visibility over the entire purchasing card programme, with excellent control, better workflows, lower operational costs, instantaneous management information and the ability to focus on relationships with preferred suppliers. This puts purchasers in a strong position to leverage beneficial contracts with suppliers.
- **The supplier** will benefit from a much-improved cash flow and will regard the client organisation as an increasingly valued client – to be looked after well. Most suppliers of high volumes of low value invoices will already be merchants enabled to accept Visa card payments. If they are not, they are soon persuaded of the benefits of rapid payment as a merchant, and of the receipt of regular, accurate remittance statements.

“The average monthly card spend of more than 1,700 public sector bodies using the Visa Government Procurement Card is about £50,000. Where we provide our order/matching services to public sector organisations, an average monthly spend of about £2.5 million is now being recorded. Major process efficiencies and substantial cost savings are reflected by this increased use of the Visa card and the invoice matching service.”
Russell Green, Managing Director, PCCL

PCCL and Visa Europe

PCCL has unrivalled expertise as a pioneer of new processes to improve the purchasing to pay systems of companies and public sector organisations. The company was founded by Russell Green, who has in-depth experience as a head buyer in both the public and private sector and was responsible for setting up the first local government Visa Procurement Card programme in Europe in 1997. Since 1998, PCCL has provided world-leading purchasing solutions for the payment card industry and developed many improvement processes and procedures used widely in the industry today.



For further information on
eSolutions MAP

Email enquiries@pccl.co.uk

Call **01383 734175**

Visit www.pccl.co.uk

For further information about the
Visa Distribution programme and
Visa Purchasing, refer to:

www.visaeurope.com or

www.purchasingcard.info or

www.paymentflowcentral.com

You can also contact your local issuer
or email Visa Europe at:

commercial@visa.com

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